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Message Text

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71
ACTION EUR-25

INFO OCT-01 ADP-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 RSR-01 /100 W
---------- 124237
R 022201Z AUG 73
FM AMEMBASSY OTTAWA
TO SECSTATE WASHDC 1463

UNCLAS OTTAWA 1809

PASS TREASURY

E.O. 11652: N/A
TAGS: EFIN, CA
SUBJECT: INTERNATIONAL RESERVES: JULY

1. MINFIN TURNER ANNOUNCED AUGUST 2 THAT CANADA'S INTERNATIONAL RESERVES DECLINED BY $74.6 MILLION DURING JULY TO $5,785.8 MILLION ON JULY 31. FOLLOWING IN US MILLION DOLLARS:

US DOLLARS	4,104.9
OTHER CONVERTIBLE CURRENCIES	13.0
GOLD	834.2
SDR'S	507.3
IRF RESERVE POSITION	326.4

2. US DOLLAR BALANCES FELL BY 71.6 MILLION, HOLDINGS OF OTHER CONVERTIBLE CURRENCIES FELL BY $1.5 MILLION AND CANADA'S RESERVE POSITION WITH THE IMF FELL BY $1.6 MILLION.

3. DEPT FINANCE PRESS RELEASE NOTES THAT GOLD AND SDR DENOMINATED ASSETS CONTINUE TO BE VALUED AT OFFICIAL GOLD PRICE OF $38 OUNCE PENDING ACTION BY USG.

4. US DOLLAR CONTINUED TO STRENGTHEN ON CANADIAN EXCHANGE MARKETS DURING THE MONTH.
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JULY 31 BANK OF CANADA QUOTE OF

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C$1.0014 WAS ABOUT ONE THIRD CENT ABOVE FINAL JUNE RATE.
SCHMIDT

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NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 02 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973OTTAWA01809
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: OTTAWA
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1973/newtext/t19730862/aaaabtnz.tel
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Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: kellerpr
Review Comment: n/a
Review Content Flags:
Review Date: 17 AUG 2001
Review Event:
Review Exemptions: n/a
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Review Markings:

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Review Media Identifier:
Review Referrals: n/a
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Review Withdrawn Fields: n/a
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Status: NATIVE
Subject: INTERNATIONAL RESERVES: JULY
TAGS: EFIN, CA
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